

AUDIT REPORT

OF

**OXFORD PUBLIC SCHOOL-
MEDNINAGAR, PALAMU**

**(UNIT -TRIBAL RURAL EDUCATION
AND WELFARE SOCIETY)**

**NEWTOWNSHIP, POST- SHAHPUR, PS-
CHANIPUR, MEDNINAGAR,
PALAMU, JHARKHAND**

FOR THE YEAR

2017-2018

P R S N & CO.

CHARTERED ACCOUNTANTS

ARK COMPKEX, 2ND FLOOR, BESIDE LALPUR P.S,

HAZARIBAGH ROAD, RANCHI-834001

PHONE NO.- 9835574327,0651-2212880

EMAIL:- casachinsinghania@gmail.com



FORM 10B
[See rule 17B]

Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions

We have examined the Balance Sheet of "OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU (UNIT of TRIBAL RURAL EDUCATION AND WELFARE SOCITY) " of Pan No. AAATT4324Q , at New Township, Post – Shahpur, PS- Chainpur , Medninagar, Palamu, JHARKHAND as on 31st March 2018, and the related Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit. An audit also includes examining on test basic, evidence supporting the amount and disclosures in the financial statements. In our opinion, proper books of account have been kept by the above named Trust or institution visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- i. In the case of the Balance Sheet, of the state of the affairs of the above named Society as at 31st March, 2018, and
- ii. In the case of the Income & Expenditure Account, of the excess of the income over expenses of its accounting year ended on that date.

The Prescribed particulars are annexed hereto.

Place: Ranchi
Date: 20.05.2018



For PRSN & Co.
Chartered Accountants
(ICAI Firm Reg. No- 009576C)

CA Sachin Singhania
Partner



Annexure to Form No. 10B

STATEMENT OF PARTICULARS
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE
DURING THE YEAR ENDED MARCH 31, 2018

i.	Amount of income of the previous year applied to Charitable or religious purpose in India during the year.	Rs 4,25,300.00
ii.	Whether the Trust has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the detail of the amount of income deemed to have been applied to charitable or religion purpose in India during the previous year.	Nil
iii.	Amount of income accumulated or set apart/finally set apart for the application to charitable or religious purpose to extent it does not exceed 15% of the income derived from the property held under trust wholly / in part only for such purpose.	Rs 43,310.00
iv.	Amount of income eligible for exemption under section 11(1)(C) (give details)	N/A
v.	Amount of income, in addition to the amount referred to in item above ,accumulated or set a part specified purpose under section 11(2)	N/A
vi.	Whether the amount of income mentioned in the item v above has been invested or deposited in the manner laid down in section 11(2)' if so ,give details thereof.	N/A
vii.	Whether any part of income in respect of which an option was exercised under clause (2) of the explanation of section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B) if so, give details thereof.	N/A
viii.	Whether, during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	N/A
	a. has been applied for the purposes other than charitable or religion purposes or has ceased to be accumulated or set for application thereto or.	N/A
	b. has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b) (ii)	N/A
	c. has not been utilised for purposes for which was accumulated or set apart during the period for which it was to be accumulated or set apart or in year immediately following the expiry thereof? If so give the details thereof.	N/A





II. APPLICATION OR USE OF FINANCE OR [PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 1. Whether any of the income of property of the trust was lent, or continues to be lent, or continues to be lent in the previous year to any persons referred to in section 13(3)(hereinafter referred to in this annexure as such persons)? If so give the details of the amount rate of interest charged and the nature of security, if any. | N/A |
| 2. Whether any land building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged if any. | N/A |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give the details. | N/A |
| 4. Whether the service of the trust was made available to any such person during the previous year. If so give the details thereof together with remuneration or compensation received, if any. | N/A |
| 5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so give the details thereof together with consideration paid. | N/A |
| 6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so give the details thereof together with consideration paid. | N/A |
| 7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so give the details thereof together with the amount or value of property so diverted. | N/A |
| 8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person if any other manner? If so give the details. | N/A |
| 9. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have interest. | N/A |

Place: Ranchi
Date: 20.05.2018



For PRSN & Co.
Chartered Accountants
(ICAI Firm Reg. No- 009576C)

CA Sachin Singhania
Partner

OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU
UNIT : TRIBAL RURAL EDUCATION AND WELFARE SOCIETY
Office : New Township, Post - Shahpur, PS- Chanipur, Medninagar, Palamu, Jharkhand
BALANCE SHEET AS AT 31st MARCH, 2018

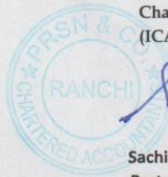
<u>Capital & Liabilities</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Asset & Property</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
Activity Fund			Fixed Assets		
Transfer from Ranchi Division	25,000.00				
Add: Surplus (Excess of Income over expenditure Tr. From I/E A/c)	43,310.00		By Closing Balance:		
		68,310.00	Cash in Hand		68,310.00
		68,310.00			68,310.00

As Per Our Report Of Even Date Attached .

Refer Significant Accounting Policies & Notes On Accounts In Note 1

For P R S N & Co.
Chartered Accountants
(ICAI Firm Reg. No.-009576C)

For : Oxford Public School - Medninagar, Palamu
UNIT: Tribal Rural Education And Welfare Society



Sachin Singhania

Sachin Singhania
Partner

Ranjit

Secretary

Secretary
OXFORD PUBLIC SCHOOL
New Township, Shahpur
Medininagar, Palamu-822110

Place:- Ranchi
Date:- 20/05/2018

OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU
UNIT : TRIBAL RURAL EDUCATION AND WELFARE SOCIETY
Office : New Township, Post - Shahpur, PS- Chanipur, Medninagar, Palamu, Jharkhand
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st MARCH, 2018

<u>Expenditure</u>	<u>Amount (Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
To Books & Magazines	25,200.00	By Admission Fee	139,700.00
" Repair & Maintenance- Other	8,900.00	" Admission Form	9,400.00
" Repair & Maintenance- Bus	37,500.00	" Annual Fee	72,800.00
" Electricity Charges	102,840.00	" Bus Fee	42,500.00
" Professional Charges	15,000.00	" Other Fee	37,800.00
" Event & Participation Expenses	28,500.00	" Late Fee	2,400.00
" General Expenses	24,600.00	" Tuition Fee	120,700.00
" Printing & Stationary	11,200.00		
" Salary	54,800.00		
" Telephone	8,750.00		
" Travelling & Conveyance Expenses	22,900.00		
" Paper Exp	41,800.00		
To Surplus			
(Excess of Income over expenditure)	43,310.00		
	425,300.00		425,300.00

As Per Our Report Of Even Date Attached .


Refer Significant Accounting Policies & Notes On Accounts In Note 1

For P R S N & Co.
Chartered Accountants
(ICAI Firm Reg. No.-009576C)

For : Oxford Public School - Medninagar, Palamu
UNIT: Tribal Rural Education And Welfare Society

Place:- Ranchi
Date:- 20/05/2018

Sachin Singhania
Partner


Secretary
OXFORD PUBLIC SCHOOL
New Township, Shahpur
Medninagar, Palamu-822110

OXFORD PUBLIC SCHOOL- MEDNINAGAR , PALAMU
(UNIT: TRIBAL RURAL EDUCATION AND WELFARE SOCIETY)

Jharkhand

Note-1

(Forming Part of Balance sheet & Income & Expenditure A/c as at 31st March, 2018)

Significant Accounting Policies & Notes of Accounts

A. Accounting Convention

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principals and the accounting standards mandated by the ICAI on cash basis.


B. Revenue Recognition:

Revenue is recognized when grants & Fees are received.

C. OTHER:

- 1.. Wherever external vouchers are not available internal vouchers have been relied upon.




Secretary
OXFORD PUBLIC SCHOOL
New Township, Shahpur
Medininagar, Palamu-822110

AUDIT REPORT

OF

**OXFORD PUBLIC SCHOOL-
MEDNINAGAR, PALAMU**

**(UNIT -TRIBAL RURAL EDUCATION
AND WELFARE SOCIETY)**

**NEWTOWNSHIP, POST- SHAHPUR, PS-
CHANIPUR, MEDNINAGAR,
PALAMU, JHARKHAND**

FOR THE YEAR

2018-2019

P R S N & CO.

CHARTERED ACCOUNTANTS

ARK COMPKEX, 2ND FLOOR, BESIDE LALPUR P.S,

HAZARIBAGH ROAD, RANCHI-834001

PHONE NO.- 8092535121,0651-2212880

EMAIL:- casachinsinghania@gmail.com



FORM 10B

[See rule 17B]

Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions

We have examined the Balance Sheet of "OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU (UNIT of TRIBAL RURAL EDUCATION AND WELFARE SOCITY) " of Pan No. AAATT4324Q , at New Township, Post – Shahpur, PS- Chainpur , Medninagar, Palamu, JHARKHAND as on 31st March 2019, and the related Income & Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit. An audit also includes examining on test basic, evidence supporting the amount and disclosures in the financial statements. In our opinion, proper books of account have been kept by the above named Trust or institution visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- i. In the case of the Balance Sheet, of the state of the affairs of the above named Society as at 31st March, 2019, and
- ii. In the case of the Income & Expenditure Account, of the excess of the income over expenses of its accounting year ended on that date.

The Prescribed particulars are annexed hereto.

Place: Ranchi
Date: 05.09.2019

For P R S N & Co.
Chartered Accountants
(ICAI Firm Reg. No- 009576C)



Sachin Singhania

CA Sachin Singhania
Partner



Annexure to Form No. 10B

STATEMENT OF PARTICULARS
APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE
DURING THE YEAR ENDED MARCH 31, 2019

i.	Amount of income of the previous year applied to Charitable or religious purpose in India during the year.	Rs 79,86,681.00
ii.	Whether the Trust has exercised the option under clause (2) of the explanation to section 11(1) ? If so, the detail of the amount of income deemed to have been applied to charitable or religion purpose in India during the previous year.	Nil
iii.	Amount of income accumulated or set apart/finally set apart for the application to charitable or religious purpose to extent it does not exceed 15% of the income derived from the property held under trust wholly / in part only for such purpose.	Rs (19,82,061.00)
iv.	Amount of income eligible for exemption under section 11(1)(C) (give details)	N/A
v.	Amount of income, in addition to the amount referred to in item above ,accumulated or set a part specified purpose under section 11(2)	N/A
vi.	Whether the amount of income mentioned in the item v above has been invested or deposited in the manner laid down in section 11(2)' if so ,give details thereof.	N/A
vii.	Whether any part of income in respect of which an option was exercised under clause (2) of the explanation of section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B) if so, give details thereof.	N/A
viii.	Whether, during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year	N/A
	a. has been applied for the purposes other than charitable or religion purposes or has ceased to be accumulated or set for application thereto or.	N/A
	b. has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2)(b) (ii)	N/A
	c. has not been utilised for purposes for which was accumulated or set apart during the period for which it was to be accumulated or set apart or in year immediately following the expiry thereof? If so give the details thereof.	N/A





II. APPLICATION OR USE OF FINANCE OR [PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)]

1. Whether any of the income of property of the trust was lent, or continues to be lent, or continues to lent in the previous year to any persons referred to in section 13(3)(hereinafter referred to in this annexure as such persons)? If so give the details of the amount rate of interest charged and the nature of security, if any. N/A
2. Whether any land building or other property of the trust was made, or continued to be made available for the use of any such person during the previous year? If so give details of the property and the amount of rent or compensation charged if any. N/A
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give the details. N/A
4. Whether the service of the trust was made available to any such person during the previous year. If so give the details thereof together with remuneration or compensation received, if any. N/A
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so give the details thereof together with consideration paid. N/A
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so give the details thereof together with consideration paid. N/A
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so give the details thereof together with the amount or value of property so diverted. N/A
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person if any other manner? If so give the details. N/A
9. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have interest. N/A

Place: Ranchi
Date: 05.09.2019



For PRSN & Co.
Chartered Accountants
(ICAI Firm Reg. No- 009576C)

CA Sachin Singhania
Partner

OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU
UNIT : TRIBAL RURAL EDUCATION AND WELFARE SOCIETY
Office : New Township, Post - Shahpur, PS- Chanipur, Medninagar, Palamu, Jharkhand
BALANCE SHEET AS AT 31st MARCH, 2019

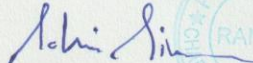
<u>Capital & Liabilities</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Asset & Property</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
Activity Fund			Fixed Assets		192,727.00
(As per Last A/c)	68,310.00		(As per Schedule 1)		
Transfer from Ranchi Division	19,581,354.00		Building WIP		16,448,654.00
Less: Loss	1,982,060.80		Loans & Advances:		
(Excess of Expenditure over Income Tr. From I/E A/c)		17,667,603.20	Registered Lease Agreement		144,650.00
			Adv to A K Singh (Salary)		13,000.00
TDS Payable		13,000.00	Cash At Bank:		
			Bank Of India		45,438.20
			By Closing Balance:		
			Cash in Hand		836,134.00
		17,680,603.20			17,680,603.20

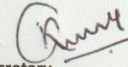
As Per Our Report Of Even Date Attached .

Refer Significant Accounting Policies & Notes On Accounts In Note 1

For P R S N & Co.
Chartered Accountants
(ICAI Firm Reg. No.-009576C)

For : Oxford Public School - Medninagar, Palamu
UNIT: Tribal Rural Education And Welfare Society


Sachin Singhania
Partner
M No -414206


Secretary

Place:- Ranchi
Date:- 20/05/2019
UDIN:-19414206AAAAAX7482

OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU
UNIT : TRIBAL RURAL EDUCATION AND WELFARE SOCIETY
Office : New Township, Post - Shahpur, PS- Chanipur, Medninagar, Palamu, Jharkhand
INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st MARCH, 2019

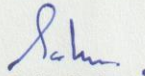
<u>Expenditure</u>	<u>Amount (Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
To Bank Charges	3,787.80	By Admission Fee	1,485,000.00
" CBSE Registration Exp	150,000.00	" Admission Form	103,000.00
" Cloth and Uniform	10,214.00	" Annual Fee	1,481,500.00
" Electricity Charges	168,383.00	" Bus Fee	596,400.00
" Electrical Repair & Maintenance	122,912.00	" Other Fee	341,340.00
" Computer Maintenance	7,720.00	" Late Fee	24,850.00
" Cultural Programme	9,000.00	" Tution Fee	1,487,630.00
" General Expenses	36,099.00	" Computer Fee	116,300.00
" Postage & Telegram	123.00	" Tech Fee	368,600.00
" Printing & Stationary	77,719.00		
" Depreciation	23,005.00		
" Rent Exp	150,000.00		
" Salary	6,139,880.00		
" ESIC	51,984.00		
" Provident Fund	381,817.00		
" Repair & Maintenance of Building	122,450.00		
" Repair & Maintenance of Vehicle	56,117.00		
" Software Expense	4,500.00		
" SMS Charges	4,500.00		
" Advertisement Expenses	466,470.00		
		By Deficit	1,982,060.80
		(Excess of Expenditure over Income)	
	7,986,680.80		7,986,680.80

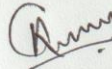
As Per Our Report Of Even Date Attached.

Refer Significant Accounting Policies & Notes On Accounts In Note 1

For P R S N & Co.
Chartered Accountants
(ICAI Firm Reg. No.-009576C)

For : Oxford Public School - Medninagar, Palamu
UNIT: Tribal Rural Education And Welfare Society


Sachin Singhania
Partner


Secretary

Place:- Ranchi

Date:- 05/09/2019

UDIN:- 19414206AAAAAX7482 M No. -414206

OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU

TRIBAL RURAL EDUCATION AND WELFARE SOCIETY , PALAMU
DEPRECIATION FOR THE YEAR ENDING 31st MARCH, 2019
UNIT : OXFORD PUBLIC SCHOOL

Schedule-1

Sl No	PARTICULARS	WDV AS ON 01.04.2018	ADDITIONS		TOTAL	DEPRECIATION			WDV AS ON 31.03.2019	Rate of Dep
			01.04.18 to 30.09.18	01.10.18 to 31.03.19		DEPRECIATION ON OPENING	DEPRECIATION ON ADDITIONS	TOTAL DEPRECIATION		
1	Electrical Equipment	-	55,000.00	124,732.00	179,732.00	8,250.00	9,355.00	17,605.00	162,127.00	15
2	Fire Equipment	-	36,000.00	-	36,000.00	5,400.00	-	5,400.00	30,600.00	15
	TOTAL	-	91,000.00	124,732.00	215,732.00	13,650.00	9,355.00	23,005.00	192,727.00	



OXFORD PUBLIC SCHOOL- MEDNINAGAR, PALAMU
(UNIT: TRIBAL RURAL EDUCATION AND WELFARE SOCIETY)

Jharkhand

Note-1

(Forming Part of Balance sheet & Income & Expenditure A/c as at 31st March, 2019)

Significant Accounting Policies & Notes of Accounts

A. Accounting Convention

The financial statements are prepared under historical cost convention in accordance with the generally accepted accounting principals and the accounting standards mandated by the ICAI on cash basis.

B. Revenue Recognition:

Revenue is recognized when grants & Fees are received.

C. OTHER:

1. Wherever external vouchers are not available internal vouchers have been relied upon.

